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30th Annual Report 2016



To



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Trichur Heart Hospital Limited

CIN : U85110KL1985PLC004204

Regd. Office : S.T. Nagar, Thrissur

Kerala, India 680001

Phone: 0487 2433101 Fax: 0487 2446226

Visit: www.sunmedicalcentre.com

Email: enquiry@trichurheart.com

National Accreditation Board for Hospitals & Healthcare Providers

Certificate of Accreditation

Sun Medical & Research Centre
(A Unit of Trichur Heart Hospital Ltd.)
T.B. Road, ST Nagar, Kannamkulangara
Thrissur – 680001

*has been assessed and found to comply with NABH
Accreditation requirements. This certificate is valid for
the Scope as specified in the annexure subject to continued
compliance with the accreditation requirements.*

Date of first accreditation : November 16, 2011

Valid from : November 16, 2014

Valid thru : November 15, 2017



Certificate No.

H-2011-0117

A handwritten signature in black ink, appearing to be "S. S. S.", written over a horizontal line.

Chief Executive Officer

A handwritten signature in black ink, appearing to be "S. S. S.", written over a horizontal line.

Chairman

**Form No. MGT-11
Proxy form**

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN : U85110KL1985PLC004204
 Name of the company : **TRICHUR HEART HOSPITAL LIMITED**
 Regd. Office : Sakthan Thampuran Nagar, Thrissur - 680 001

Name of the member(s) :			
Registered address :			
E-mail Id	Folio No/ Client Id :	DP Id :	

I/We, being the member (s) of shares of the above named company, hereby appoint

1. Name:			
Address:			Signature:..... ,
E-mail Id:			

or failing him

2. Name:			
Address:			Signature:..... ,
E-mail Id:			

or failing him

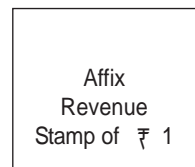
3. Name:			
Address:			Signature:..... ,
E-mail Id:			

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 30th Annual general meeting of the company, to be held on the 24th day of September 2016 at 10.30 a.m. at Jawaharlal Convention Center, Thrissur District Co-operative Bank Ltd.,Kovilakathumpadam, P.O.Thiruvampadi, Thrissur - 680 022 and at any adjournment thereof in respect of such resolutions as are indicated below:

Sl. No.	Resolution
Ordinary Business	
1	Adoption of audited financial statements for the financial year ended 31.03.2016 and reports of the Board of Directors and Auditors thereon.
2	Re appointment of Sri. T R Sahasranamam (DIN: 00245694), Director who retires by rotation.
3	Re appointment of Sri. Sebastian Joseph (DIN: 01656022), Director who retires by rotation.
4	Appointment of M/s. VARMA & VARMA (Firm Regn. No:004532S), Chartered Accountants, Thrissur, as Auditors.

Signed this..... day of..... 20.....

Signature of Proxy holder(s)



Signature of shareholder

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

The instructions for shareholders voting electronically are as under:

- i. The voting period begins on **Wednesday 21st September 2016 at 9.00 AM** and ends on **Friday 23rd September 2016 at 5.00 PM**. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of **17th September 2016** may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- ii. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- iii. The shareholders should log on to the e-voting website www.evotingindia.com.
- iv. Click on Shareholders.
- v. Now Enter your User ID
 - a) For CDSL: 16 digits beneficiary ID,
 - b) For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c) Members holding shares in Physical Form should enter Folio Number registered with the Company.
- vi. Next enter the Image Verification as displayed and Click on Login.
- vii. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- viii. If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> • If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

- ix. After entering these details appropriately, click on "SUBMIT" tab.
- x. Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- xi. For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- xii. Click on the EVSN relevant to Casino Cultural Auditorium Limited.
- xiii. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- xiv. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- xv. After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- xvi. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- xvii. You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- xviii. If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- xix. **Note for Non – Individual Shareholders and Custodians**
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- xx. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.



TRICHUR HEART HOSPITAL LIMITED, THRISSUR

Regd. Office : S.T. Nagar, Thrissur. 680001

CIN : U85110KL1985PLC004204

Web : www.sunmedicalcentre.com

E. mail: enquiry@trichurheart.com

Phone: 0487 2433101 Fax: 0487 2446226

BOARD OF DIRECTORS

1. Dr. P.M. Varkey, FRCP
2. Mr. Prathap Varkey, MBA
3. Dr. T.R. Sahasranamam, MBBS, DCP
4. Mr. Sebastian Joseph
5. Mr. Sudhir P. Ghate, FCA
6. Mr. T.S. Anantharaman, FCA
7. Dr. V.K. Vijayakumar, Ph.d.

Chairman

Managing Director

BANKERS

State Bank of Travancore
Federal Bank Ltd.
HDFC Bank
South Indian Bank
State Bank of India

AUDITORS

M/s. Varma & Varma
Chartered Accountants, Marath Lane, Thrissur

REGISTERED OFFICE:

S.T. Nagar, Thrissur 680 001, Kerala



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TRICHUR HEART HOSPITAL LTD

CIN :U85110KL1985PLC004204

Regd. Office :S.T.Nagar, Thrissur – 680 001

Web : www.sunmedicalcentre.com

E mail: enquiry@trichurheart.com Phone: 0487-2433101

NOTICE

NOTICE is hereby given that the 30thAnnual General Meeting of the company will be held at Jawaharlal Convention center, Thrissur District Co-operative Bank LTD, Kovilakathumpadam, P.O.Thiruvampadi, Thrissur - 680 022, at 10.30 A.M. on Saturday, 24thSeptember 2016 to transact the following businesses:

Ordinary Business:-

1. To receive, consider and adopt the Directors Report, Auditors Report, Audited Balance Sheet and Profit and Loss Account for the year ended on 31st March 2016.
2. To declare dividend.
3. To appoint Director in the place of Sri. T R Sahasranamam (DIN: 00245694), who retires by rotation and being eligible, offers himself for re- appointment.
4. To appoint Director in the place of Sri. Sebastian Joseph (DIN: 01656022), who retires by rotation and being eligible, offers himself for re-appointment.
5. To consider and if thought fit, to pass with or without modification, the following resolution, as an Ordinary Resolution:

Resolved that pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013, the appointment of statutory auditors of the company, M/s. Varma & Varma (Firm Regn. No: 004532S), Chartered Accountants, Thrissur, be and is hereby ratified for the financial year 2016-17 with such remuneration as may be decided by the Board of Directors of the company.

6. Other items, if any, with the permission of the Chairman.

Place : Thrissur

Date : 05.08.2016

For and on behalf of the Board of Directors

Sd/-

Dr. P.M. Varkey (DIN :00220613)

(Chairman)

Note:

1. A member entitled to attend and vote at the meeting of the Company is entitled to appoint a proxy to attend and vote instead of himself and such proxy need not be a member of the Company. The instrument appointing a proxy in order to be effective shall be deposited at the Registered Office of the Company not less than 48 hours before the time fixed for holding the meeting.
2. Members/Proxies should bring the identification slip sent herewith duly signed/filled in for attending the meeting.
3. Members are requested to notify immediately any change in their address to the companies Registered Office.
4. The record date of effecting transactions and other changes in the share register is 17th September 2016
5. Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended, the Company is pleased to provide the facility of remote e-voting to all members as per the applicable Regulations relating to e-voting. A separate e-voting instruction slip is enclosed explaining the process of e-voting with necessary user id and password along with procedure for such e-voting. Such remote e-voting facility is in addition to voting that may take place at the meeting venue on September 24th 2016. However members can opt for only one mode of voting i.e., either physically voting at the AGM or E-voting.
6. The company has appointed Sri. M. Vasudevan, Practising Company Secretary, to act as the Scrutinizer for conducting the electronic voting process in a fair and transparent manner as per law.

DIRECTORS' REPORT FOR THE FINANCIAL YEAR 2015-2016

**To,
The Members,**

Your directors have pleasure in presenting their 30th Annual Report on the business and operations of the company together with the Audited Statement of Accounts for the year ended 31st March, 2016

Financial Highlights:

During the year under review, performance of your company was as under (in ₹ lakh):

Particulars	Year ended 31st March 2016	Year ended 31st March 2015
Revenue	4042.76	3420.16
Expense	3849.98	3292.53
Profit/(Loss) before taxation	192.78	127.63
Less : Tax Expense	104.03	49.98
Profit after tax	88.75	77.65

State of the Company's Affairs and Future Outlook:

During the year under report the gross revenue of the company has grown up from ₹ 34,20,15,852/- to ₹ 40,42,76,350/- registering a growth of around 18%. The profit after tax increased by 14% to ₹ 88,74,863/- compared to ₹ 77,64,871/- in the previous year. The board is constantly striving to deliver better results, clinically as well as financially, thereby showcasing its complete commitment to the shareholders and patients. The directors are optimistic that the company shall be successful in pushing boundaries to deliver better results in the future.

Change in nature of business:

During the year of report there was no change in the nature of business of the company.

Dividend:

Your Directors are pleased to recommend a dividend of ₹ 0.60/- per equity share of face value ₹ 10/- which is provided for in the accounts absorbing a sum of ₹ 57,01,800/- if approved by the members in the ensuing Annual General Meeting.

Amounts Transferred to Reserves:

The Company has not transferred any amount to its General reserves.

Changes in Share Capital:

The share capital of the company has remained unchanged during the year.

Issue of Equity Shares with Differential Rights/Employee Stock Options/Sweat Equity Shares:

The company has not issued any shares with differential rights or shares under an employee stock option scheme or sweat equity shares during the year.

Extract of Annual Return:

The extract of Annual Return, in format MGT -9, for the Financial Year 2015-16 is enclosed with this report.

Composition of the Board:

The Board of Directors of the company comprises of 7 Directors. Their name, designation, date of appointment and the number of board meetings attended by each of them are given below:

Sl. No.	Name of Director	Designation	Date of Appointment	No. of Board meetings attended
1.	Sudhir Prabhakar Ghate	Director	29/03/2001	*Nil
2.	P M Varkey	Chairman	06/05/1985	5
3.	Prathap Varkey	Managing Director	11/09/1993	5
4.	T R Sahasranamam	Director	06/05/1985	2
5.	T S Anantharaman	Director	30/07/2011	5
6.	Sebastian Joseph	Director	30/12/1993	2
7.	V K Vijayakumar	Director	30/07/2011	4

* Sri. Sudhir P. Ghate, could not personally attend any meeting during the year due to ill health

Board Meetings:

During the Financial Year 2015-16, Five (5) meetings of the Board of Directors of the company were held. Board meeting dates and the attendance of directors are given below:

Sl. No.	Date of Meeting	Board Strength	No. of directors present	Sl. No.	Date of Meeting	Board Strength	No. of directors present
1	27/05/2015	8	6	4	04/11/2015	7	4
2	01/07/2015	8	6	5	15/02/2016	7	5
3	05/08/2015	8	5				

Particulars of Loan, Guarantees and Investments under Section 186:

The company has not given any loan or guarantee or provided any security or made investments pursuant to section 186 of the Companies Act, 2013 during the year of report.

Particulars of Contract or Arrangements with Related Parties:

The company has provided remuneration to its directors in the ordinary course of business and on an arm's length basis during the year. The remuneration provided is within the limits prescribed under Rule 15(3)(b) of Companies (Meetings of Board and its Powers) Rules, 2014.

Particulars of contracts and arrangements with related parties referred to in section 188(1) of the Companies Act, 2013, in the prescribed form, AOC 2, is appended as an annexure to this report. Disclosure of related party transactions pursuant to Accounting Standard (AS) 18 form part of the notes to the financial statements for the year ended 31.03.2016.

Explanation to Auditor's Remarks:

The auditor's report does not contain any qualification, reservation or adverse remark or disclaimer and hence the Board has not provided any explanation or comment on the same.

Material Changes Affecting the Financial Position of the Company:

No material changes and commitments affecting the financial position of the company have occurred between the end of the financial year and the date of the report.

Conservation of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo:

Considering the nature of business of the company no comment is required on conservation of energy and technology absorption. There has not been any foreign exchange earnings or outgo during the financial year.

Details of Subsidiary, Joint Venture or Associates:

No other company had become a Subsidiary, Joint Venture or Associate of the company or ceased to be so during the year.

Risk Management Policy:

The company has taken measures to formulate a policy for the effective management of risks faced by the company.

Statement in Respect of Adequacy of Internal Financial Control with Reference to the Financial Statements:

The company has an effective and adequate financial control system in place. The Board has adopted policies and procedures to ensure the orderly and efficient conduct of its business, safeguarding of its assets, the prevention and detection of frauds and errors and the accuracy and completeness of accounting records.

Details of Directors and Key Managerial Personnel:

The Board of Directors of the company expresses their deep condolences at the untimely and sad demise of Sri. George Varghese, former Director of the company. The Board record with gratitude the valuable and unparalleled services rendered by the late Sri. George Varghese during his tenure as a member of the Board of directors of the company.

The company had not appointed any directors during the year of report. Also there was no retirement or resignation of any director during the year.

The current directors of the company, Sri. T R Sahasranamam (DIN: 00245694) and Sri. Sebastian Joseph (DIN: 01656022) are retiring by rotation in the ensuing annual general meeting and being eligible seeks re-appointment.

Details of significant & material orders passed by the regulators or courts or tribunal:

The regulators or courts or tribunals had not passed any significant and material orders during the year which impacted the going concern status of the company or the company's operations in future.

Deposits:

The company has not accepted any deposits covered under the provisions of the Companies Act, 2013 and also there are no outstanding deposits as at the end of the financial year.

Disclosure u/s 197(14):

The provisions relating to the disclosure as required under section 197(14) of the Companies Act, 2013 are not

applicable to the company during the year of report.

Independent Director:

The company is not required to appoint independent directors pursuant to section 149(4) of the Companies Act, 2013 and the rules framed there under.

Secretarial Audit Report:

The provisions of the Companies Act, 2013 and the rules framed there under relating secretarial audit report are not applicable to the company.

Corporate Social Responsibility (CSR) Policy:

The provisions of the Companies Act, 2013 and the rules made there under relating to Corporate Social Responsibility are not applicable to the company.

Audit Committee:

The company is not required to constitute an audit committee pursuant to the provisions of the Companies Act, 2013 and the rules made there under.

Annual Evaluation:

The provisions relating to formal annual evaluation are not applicable to the company pursuant to the provisions of the Companies Act, 2013 and the rules made there under.

Nomination & Remuneration Committee Policy:

The provisions of the Companies Act, 2013 and the rules framed there under relating to constitution of a nomination and remuneration committee are not applicable to the company.

Vigil Mechanism:

The company is not required to constitute a vigil mechanism pursuant to the provision of the Companies Act, 2013 and the rules framed there under.

Disclosures under Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013:

The company has not received any complaints during the financial year.

Disclosure u/s 143(12):

The auditors of the company have not reported any fraud pursuant to section 143(12) of the Companies Act, 2013.

Directors Responsibility Statement:

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

- a. in the preparation of the annual accounts for the financial year ended 31 st March, 2016, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31 st March, 2016 and of the profit of the company for that period;
- c. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d. the directors had prepared the annual accounts on a going concern basis;
- e. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Statutory Auditors:

The present statutory auditors of the company, M/s. VARMA & VARMA, Chartered Accountants, Thrissur, were appointed for a period of five years in the 28THAnnual General Meeting held on 17.09.2014. The appointment is subject to ratification in the subsequent Annual General Meetings of the company pursuant to the provisions of the Companies Act, 2013.

Cost Auditors:

The company is not required to appoint a Cost Auditor pursuant to the provisions of the Companies Act, 2013.

Acknowledgment:

We thank our valued shareholders, auditors, bankers, clients and Government authorities for their support. We place on record our appreciation of the contribution made by our employees at all levels. Our consistent growth was made possible by their hard work, solidarity, cooperation and support.

Place : Thrissur
Date : 05.08.2016

For and on behalf of the Board of Directors

Sd/-
Dr.P.M.Varkey (DIN : 00220613)
(Chairman)

ത്യശ്ശൂർ ഹാർട്ട് ഹോസ്പിറ്റൽ ലിമിറ്റഡ്

CIN : U85110KL1985PLC004204

രജിസ്ട്രേഡ് ഓഫീസ്: എസ്.ടി.നഗർ, തൃശ്ശൂർ - 680001

ഫോൺ: 0487 - 2433101

Website: www.sunmedicalcentre.com E-mail: enquiry@trichurheart.com

2015-2016 സാമ്പത്തിക വർഷത്തെ ഡയറക്ടർമാരുടെ റിപ്പോർട്ട്

ബഹുമാന്യ അംഗങ്ങളേ,

നമ്മുടെ കമ്പനിയുടെ 30-ാമത് വാർഷിക പ്രവർത്തന റിപ്പോർട്ടും 2016 മാർച്ച് 31ന് അവസാനിച്ച കൊല്ലത്തെ ആഡിറ്റ് ചെയ്ത വരവ് ചെലവ് കണക്കുകളും സന്തോഷപൂർവ്വം സമർപ്പിക്കുന്നു.

സാമ്പത്തിക സവിശേഷതകൾ:

പരിശോധന കാലത്തെ കമ്പനിയുടെ പ്രകടനം താഴെ കൊടുക്കുന്നു. (രൂപ ലക്ഷത്തിൽ)

ഇനം	31.3.2016ൽ അവസാനിച്ച വർഷം	31.3.2015ൽ അവസാനിച്ച വർഷം
വരവ്	4,042.76	3,420.16
ചെലവുകൾ	3,849.98	3,292.53
ലാഭം/നഷ്ടം നികുതിക്ക് മുമ്പ്	192.78	127.63
ന്യൂനം: നികുതി ചെലവുകൾ	104.03	49.98
നികുതികൾക്കു ശേഷം ലാഭം	88.75	77.65

കമ്പനിയുടെ അവസ്ഥയും ഭാവി വീക്ഷണവും:

റിപ്പോർട്ട് വർഷത്തിൽ കമ്പനിയുടെ മൊത്തം വരുമാനം 18 ശതമാനത്തോളം ഗണ്യമായ തോതിൽ വളർന്ന് 34,20,15,852 രൂപയിൽ നിന്നും 40,42,76,350 രൂപയായി ഉയർന്നിട്ടുണ്ട്. മുൻ വർഷത്തെ താരതമ്യം ചെയ്യുമ്പോൾ നികുതിക്കുശേഷമുള്ള ലാഭം 14% വർദ്ധിച്ച് 77,64,871 രൂപയിൽ നിന്നും 88,74,863 രൂപയായി ഉയർന്നിട്ടുള്ളതാകുന്നു. സാമ്പത്തികമായും, ശാസ്ത്രീയമായും കൂടുതൽ മെച്ചപ്പെട്ട പ്രവർത്തന ഫലങ്ങൾ നേടുന്നതിനുവേണ്ടിയും, അതുവഴി ബഹുമാനപ്പെട്ട അംഗങ്ങളോടുള്ള പ്രതിബദ്ധത നിറവേറ്റുന്നതിനുവേണ്ടിയും ബോർഡ് നിരന്തരം കഠിനശ്രമങ്ങൾ നടത്തിവരികയാണ്.

പ്രവർത്തനരീതിയിലെ മാറ്റങ്ങൾ:

റിപ്പോർട്ട് വർഷത്തിൽ കമ്പനിയുടെ പ്രവർത്തനരീതിയിൽ മാറ്റങ്ങളൊന്നും തന്നെയുണ്ടായിട്ടില്ല.

ലാഭവീതം:

ആസ്ഥാനമായ വാർഷിക പൊതുയോഗത്തിൽ അംഗങ്ങളുടെ അനുമതി പ്രതീക്ഷിച്ച് 10 രൂപ മുഖവിലയുള്ള ഇക്വിറ്റി ഓഹരി ഒന്നിന് 60 പൈസ വെച്ച് ലാഭവീതം കൊടുക്കുവാൻ ഡയറക്ടർ ബോർഡ് നിർദ്ദേശിക്കുന്നു. ഇതിനുവേണ്ടി 57,01,800 രൂപ കണക്കിൽ കൊള്ളിച്ചിട്ടുണ്ട്.

റിസർവ് ഫണ്ട്:

റിപ്പോർട്ട് വർഷത്തിൽ കമ്പനി കരുതൽ ഫണ്ടിലേക്ക് സംഖ്യകളൊന്നും തന്നെ മാറ്റിയിട്ടില്ല.

ഓഹരി മുലധനമാറ്റം

കമ്പനിയുടെ ഓഹരിമുലധനം നടപ്പുവർഷത്തിൽ മാറ്റമില്ലാതെ തുടരുന്നു.

ഡിഫൻഷ്യൽ റൈറ്റ്സ് ഇക്വിറ്റി ഓഹരികൾ/എംബ്ലോയീ സ്റ്റോക്ക് ഓപ്ഷൻ/സ്വെറ്റ് ഇക്വിറ്റി ഓഹരികൾ

നടപ്പു വർഷം കമ്പനി ഡിഫൻഷ്യൽ റൈറ്റ്സ് ഇക്വിറ്റി ഓഹരികൾ/എംബ്ലോയീ സ്റ്റോക്ക് ഓപ്ഷൻ/സ്വെറ്റ് ഇക്വിറ്റി ഓഹരികൾ എന്നിവ വിതരണം ചെയ്തിട്ടില്ല.

വാർഷിക റിട്ടേൺ ചുരുക്കം

2015-2016 വർഷത്തെ വാർഷിക റിട്ടേണിന്റെ ചുരുക്കം ഫോറം MGT9 ൽ ഈ റിപ്പോർട്ടിനോടൊപ്പം അടക്കം ചെയ്തിട്ടുണ്ട്.

ബോർഡിന്റെ ഘടന:

ഏഴ് ഡയറക്ടർമാർ അടങ്ങുന്നതാണ് ഡയറക്ടർ ബോർഡ്. അവരുടെ പേര്, സ്ഥാനപേര്, നിയമന തീയതി, അവർ ഹാജരായ ബോർഡ്

മീറ്റിങ്ങുകളുടെ എണ്ണം എന്നിവ താഴെ കൊടുക്കുന്നു.

ക്രമ നമ്പർ	ഡയറക്ടറുടെ പേര്	സ്ഥാനപേര്	നിയമനതിയ്യതി	ഓരോ ഡയറക്ടറും ഹാജരായ ബോർഡ് മീറ്റിങ്ങിന്റെ എണ്ണം
1	സുധീർ.പി.ഗാട്ടേ	ഡയറക്ടർ	29.03.2001	— *
2	പി.എം.വർക്കി	ഡയറക്ടർ	06.05.1985	5
3	പ്രതാപ് വർക്കി	മാനേജിംഗ് ഡയറക്ടർ	11.09.1993	5
4	ടി.ആർ.സഹസ്രനാഥം	ഡയറക്ടർ	06.05.1985	2
5	ടി.എസ്.അനന്തരാമൻ	ഡയറക്ടർ	30.07.2011	5
6	സെബാസ്റ്റ്യൻ ജോസഫ്	ഡയറക്ടർ	30.12.1993	2
7	വി.കെ.വിജയകുമാർ	ഡയറക്ടർ	30.07.2011	4

* ആരോഗ്യപരമായ കാരണങ്ങളാൽ ശ്രീ.സുധീർ.പി.ഗാട്ടേ ബോർഡ് യോഗങ്ങളിലൊന്നിലും തന്നെ ഹാജരായിട്ടില്ല.

ബോർഡ് യോഗങ്ങൾ:

2015-2016 സാമ്പത്തിക വർഷം കമ്പനിയുടെ അഞ്ച് (5) ബോർഡ് യോഗങ്ങൾ കൂടുകയുണ്ടായി. പ്രസ്തുത യോഗങ്ങളുടെ തിയ്യതിയും ഡയറക്ടർമാരുടെ ഹാജരും താഴെ ചേർക്കുന്നു.

ക്രമനമ്പർ	യോഗ തിയ്യതി	ബോർഡിന്റെ അംഗസംഖ്യ	ഹാജരായ ഡയറക്ടർമാരുടെ എണ്ണം
1	27.05.2015	8	6
2	01.07.2015	8	6
3	05.08.2015	8	5
4	04.11.2015	7	4
5	15.02.2016	7	5

186-ാം വകുപ്പ് അനുസരിച്ച് കടം, ഗ്യാരണ്ടി, നിക്ഷേപം തുടങ്ങിയ വിവരണങ്ങൾ:

റിപ്പോർട്ട് വർഷത്തിൽ 2013ലെ കമ്പനി ആക്ട് 186 വകുപ്പ് പ്രകാരമുള്ള കടം, ഗ്യാരണ്ടി, ജാച്ചും, നിക്ഷേപം എന്നിവയൊന്നും തന്നെ കമ്പനി കൊടുത്തിട്ടില്ല.

കരാറുകളും ബന്ധപ്പെട്ട കക്ഷികളുമായുള്ള ഏർപ്പാടുകളും:

കമ്പനി സാധാരണഗതിയിലുള്ള ശമ്പളം ഡയറക്ടർമാർക്ക് കൊടുത്തിട്ടുണ്ട്. ഈ ശമ്പളം 2014ലെ കമ്പനി റൂൾ 15(3)(ബി) (ബോർഡ് മീറ്റിംഗുകളും അതിന്റെ അധികാരങ്ങളും) യുടെ പരിധിയിലുള്ളതാണ്.

2013ലെ കമ്പനി ആക്ടിലെ 188(1) വകുപ്പിൽ പരാമർശിക്കുന്ന കരാറുകളും ബന്ധപ്പെട്ടവരുമായുള്ള ഏർപ്പാടുകളും സംബന്ധിച്ച വിവരങ്ങൾ ഫോറം AOC 2 ഇതൊന്നിച്ച് അനുബന്ധമായി അടക്കം ചെയ്തിട്ടുള്ളതാണ്. അക്കൗണ്ടിംഗ് സ്റ്റാൻഡേർഡ് (AS) 18 31.3.2016ലെ കണക്കുകളുടെ ഭാഗമാകുന്നു.

ആഡിറ്റർമാരുടെ പരാമർശങ്ങൾക്ക് വിശദീകരണം

അഡിറ്റ് റിപ്പോർട്ടിൽ യാതൊരുവിധ അഭിപ്രായങ്ങളോ, നിർദ്ദേശങ്ങളോ വിശദീകരണങ്ങളോ ചൂണ്ടിക്കാണിച്ചിട്ടില്ല. ആയതിനാൽ ബോർഡ് വിശദീകരണങ്ങളൊന്നും നൽകിയിട്ടില്ല.

കമ്പനിയുടെ സാമ്പത്തിക സ്ഥിതിയെ ബാധിക്കുന്ന മുഖ്യമായ മാറ്റങ്ങൾ

കമ്പനിയുടെ സാമ്പത്തിക സ്ഥിതിയെ ബാധിക്കുന്ന മുഖ്യമായ മാറ്റങ്ങൾ ഒന്നും തന്നെ റിപ്പോർട്ട് വർഷത്തിൽ സംഭവിച്ചിട്ടില്ല.

ഊർജ്ജ സംരക്ഷണം, സാങ്കേതികത്വം, അവശോഷണം, വിദേശ വിനിമയ നേട്ടം

കമ്പനിയുടെ സ്വഭാവത്തെ പരിഗണിക്കുമ്പോൾ ഊർജ്ജ സംരക്ഷണം, സാങ്കേതികത്വം, അവശോഷണം എന്നീ കാര്യങ്ങളിൽ അഭിപ്രായ പ്രകടനങ്ങൾ ആവശ്യമായി വരുന്നില്ല. ഈ സാമ്പത്തിക വർഷത്തിൽ വിദേശ വിനിമയങ്ങളോ, ചിലവുകളോ ഒന്നും തന്നെയില്ല.

അനുബന്ധ, കൂട്ടുദ്യമ, സഹ സ്ഥാപനങ്ങളുടെ വിവരങ്ങൾ

അനുബന്ധമായോ, കൂട്ടുദ്യമ സ്ഥാപനമായോ, സഹ സ്ഥാപനമായോ മറ്റു കമ്പനികളൊന്നും തന്നെ ഈ വർഷം ചേർന്നിട്ടില്ല.

റിസ്ക് മാനേജ്മെന്റ് നയങ്ങൾ

കമ്പനി നേരിടുന്ന ഉത്തരവാദിത്തങ്ങൾ തരണം ചെയ്യുന്നതിന് ഫലപ്രദമായ നടപടികൾ രൂപീകരിച്ചിട്ടുണ്ട്.

ആഭ്യന്തര സാമ്പത്തിക ക്രമീകരണങ്ങൾ

കമ്പനിക്ക് ഫലപ്രദമായ സാമ്പത്തിക ക്രമീകരണങ്ങൾ നിലവിലുണ്ട്. ശേഷിയുള്ള പ്രവർത്തനങ്ങളും, കളവും വഞ്ചനകളും, കണ്ട തറ്റുവാനും, വസ്തുക്കളും മുതലുകളും സംരക്ഷിക്കാനുള്ള നടപടികളും ബോർഡ് കൃത്യമായി പാലിച്ചു പോരുന്നുണ്ട്,

ഡയറക്ടർമാരുടേയും പ്രധാന വ്യക്തികളുടേയും വിവരങ്ങൾ

കമ്പനിയുടെ മുൻ ഡയറക്ടറായിരുന്ന ജോർജ് വർഗീസിന്റെ അകാലവും ആകസ്മികവുമായ നിര്യാതത്തിൽ ബോർഡ് അനുശോചനം രേഖപ്പെടുത്തുന്നു. ഡയറക്ടർ എന്ന നിലയിൽ ജോർജ് വർഗീസ് കമ്പനിക്ക് നൽകിയ സ്തുത്യർഹവും സമാനതകളില്ലാത്തതുമായ സേവനങ്ങൾക്ക് നന്ദി രേഖപ്പെടുത്തുവാൻ ഈ അവസരം വിനിയോഗിക്കുന്നു.

റിപ്പോർട്ട് വർഷത്തിൽ കമ്പനി ഡയറക്ടർമാരായി ആരേയും തന്നെ നിയമിച്ചിട്ടില്ല. അതുപോലെ തന്നെ റിപ്പോർട്ട് വർഷത്തിൽ ഡയറക്ടർമാരാരും തന്നെ വിരമിച്ചിട്ടില്ല.

നിലവിലുള്ള ഡയറക്ടർമാരിൽ ശ്രീ. ടി.ആർ.സഹസ്രനാഥ്(DIN: 00245694), ശ്രീ. സെബാസ്റ്റ്യൻ ജോസഫ് (DIN: 01656022) എന്നിവർ ഊഴമനുസരിച്ച് വരുന്ന വാർഷിക പൊതുയോഗത്തിൽ വിരമിക്കുകയാണ്. എന്നിരുന്നാലും ഇവർ രണ്ട്പേരും പുനർ നിയമനത്തിന് യോഗ്യരാണ്.

പ്രധാന കോടതി, ട്രിബ്യൂണൽ, മറ്റധികാരികളിൽ നിന്നുള്ള വിധികൾ, ഉത്തരവുകളുടെ വിവരങ്ങൾ

കോടതികളോ, ട്രിബ്യൂണലോ, മറ്റധികാരികളോ കമ്പനിയുടെ പ്രവർത്തനങ്ങളെക്കുറിച്ച് വിധികളോ, ഉത്തരവുകളോ ഒന്നും തന്നെ പുറപ്പെടുവിച്ചിട്ടില്ല.

നികേഷപം

2013ലെ കമ്പനിസ് ആക്ട് അനുസരിച്ച് കമ്പനി നിക്ഷേപങ്ങളൊന്നും തന്നെ സ്വീകരിച്ചിട്ടില്ല. സാമ്പത്തിക വർഷാവസാനം നിക്ഷേപ കുടിശ്ശികകളൊന്നും തന്നെയില്ല.

197(14) വകുപ്പ് പ്രകാരമുള്ള വെളിപ്പെടുത്തൽ

റിപ്പോർട്ട് വർഷം 2013ലെ കമ്പനിസ് ആക്ടിലെ 197(14)വകുപ്പ് കമ്പനിക്ക് ബാധകമല്ല.

സ്വതന്ത്ര ഡയറക്ടർ

2013ലെ കമ്പനിസ് ആക്ടിലെ 149(4) വകുപ്പനുസരിച്ചുള്ള സ്വതന്ത്ര ഡയറക്ടറെ നിയമിക്കേണ്ട ആവശ്യമില്ല.

സെക്രട്ടറിയൽ ആഡിറ്റ് റിപ്പോർട്ട്

2013ലെ കമ്പനിസ് ആക്ടിലെ വകുപ്പനുസരിച്ചുള്ള സെക്രട്ടറിയൽ ആഡിറ്റ് റിപ്പോർട്ട് കമ്പനിക്ക് ബാധകമല്ല.

കോർപ്പറേറ്റ് സോഷ്യൽ റെസ്പോൻസിബിലിറ്റി (CSR) നയം

2013ലെ കമ്പനിസ് ആക്ടിലെ വകുപ്പനുസരിച്ചുള്ള കോർപ്പറേറ്റ് സോഷ്യൽ റെസ്പോൻസിബിലിറ്റി നയം കമ്പനിക്ക് ബാധകമല്ല.

ആഡിറ്റ് കമ്മിറ്റി

2013ലെ കമ്പനിസ് ആക്ടിലെ വകുപ്പനുസരിച്ച് ആഡിറ്റ് കമ്മിറ്റിയെ നിയമിക്കേണ്ട ആവശ്യം കമ്പനിക്കില്ല.

വാർഷിക മൂല്യ നിർണ്ണയം

2013ലെ കമ്പനിസ് ആക്ടിലെ വകുപ്പനുസരിച്ച് വാർഷിക മൂല്യ നിർണ്ണയം സമ്പന്നിച്ച നിയമങ്ങൾ കമ്പനിക്ക് ബാധകമല്ല.

നിയമന നിർദ്ദേശവും പ്രതിഫലവും സംബന്ധിച്ച കമ്മിറ്റി നയം

2013ലെ കമ്പനിസ് ആക്ടിലെ വകുപ്പനുസരിച്ച് നിയമന നിർദ്ദേശവും പ്രതിഫലവും സംബന്ധിച്ച കമ്മിറ്റി നയം കമ്പനിക്ക് ബാധകമല്ല.

ജാഗ്രത യന്ത്രഘടന

2013ലെ കമ്പനിസ് ആക്ടിലെ വകുപ്പനുസരിച്ച് ജാഗ്രത യന്ത്രഘടനയുടെ ആവശ്യം കമ്പനിക്കില്ല.

തൊഴിൽ സ്ഥലത്തെ സ്ത്രീകൾക്കെതിരെ ലൈംഗിക പീഡനം(ത്വയൽ, വിലക്ക്, പരിഹാസം) സംബന്ധിച്ച വെളിപ്പെടുത്തൽ നടപടി വർഷത്തിൽ കമ്പനിക്ക് ഇത് സംബന്ധിച്ച് പരാതികളൊന്നും തന്നെ ലഭിച്ചിട്ടില്ല.

143(12) വകുപ്പ് അനുസരിച്ച് വെളിപ്പെടുത്തൽ

കമ്പനിസ് ആക്ടിലെ 143(12) വകുപ്പ് അനുസരിച്ച് ഏതെങ്കിലും വഞ്ചനാ കുറ്റം ആഡിറ്റർമാർ രേഖപ്പെടുത്തിയിട്ടില്ല.

ഡയറക്ടർമാരുടെ ഉത്തരവാദിത്തം സംബന്ധിച്ച പ്രസ്താവന

കമ്പനിസ് ആക്ടിലെ 134(5) വകുപ്പ് അനുസരിച്ച് ഡയറക്ടർമാർ താഴെപറയുന്ന കാര്യങ്ങൾ സ്ഥിരീകരിക്കുന്നു.

- a. 31.3.2016ൽ അവസാനിച്ച സാമ്പത്തിക വർഷത്തിലെ കണക്കുകൾ തയ്യാറാക്കിയിരിക്കുന്നത് നിലവിലുള്ള അക്കൗണ്ടിംഗ് സ്റ്റാൻഡേർഡും കാതലായ വ്യതിയാനങ്ങളെ സംബന്ധിച്ചുള്ള ശരിയായ വിശദീകരണങ്ങളും സഹിതമാണ്.
- b. 31.3.2016ൽ കമ്പനിയിലെ കൃത്യമായ സ്ഥിതി കാണിക്കത്തക്കവിധത്തിൽ ഡയറക്ടർമാർ അക്കൗണ്ടിംഗ് നയങ്ങൾ സ്വീകരിക്കുകയും സ്ഥിരമായി പ്രയോഗിക്കുകയും യുക്തിസഹവും, സൂക്ഷ്മവുമായ നിഗമനങ്ങളും മൂല്യനിർണ്ണയങ്ങളും നടത്തുകയും ചെയ്തിട്ടുള്ള

താകുന്നു.

- c. 2013ലെ കമ്പനിസ് ആക്ട് അനുസരിച്ച് തെറ്റുകളും കൃത്രിമങ്ങളും കണ്ടുപിടിക്കുന്നതിനും ഒഴിവാക്കുന്നതിനും വേണ്ടി മതിയായ അക്കൗണ്ടിംഗ് രേഖകൾ സൂക്ഷിക്കുന്നതിന് വേണ്ട ശ്രദ്ധ ഡയറക്ടർമാർ കൊടുത്തിട്ടുണ്ട്.
- d. നിലവിലുള്ള സ്ഥാപനം എന്ന നിലയിലാണ് ഡയറക്ടർമാർ വാർഷിക റിപ്പോർട്ട് തയ്യാറാക്കിയിരിക്കുന്നത്.
- e. നിലവിലുള്ള നിയമങ്ങൾ പാലിക്കുന്നുണ്ടെന്ന് ഉറപ്പ് വരുത്തുകയും അത്തരം സമ്പ്രദായങ്ങൾ പരാപ്തമാണെന്നും ഡയറക്ടർമാർക്ക് ബോധ്യപ്പെട്ടിട്ടുണ്ട്.

നിയമാനുസൃതമുള്ള ആഡിറ്റോഴ്സ്

17.9.2014ൽ കൂടിയ 28-ാമത് വാർഷിക പൊതുയോഗം 5 വർഷത്തേക്ക് മെസ്സേഴ്സ് വർമ്മ & വർമ്മ, ചാർട്ടേർഡ് അക്കൗണ്ടന്റ്സ്, തൃശ്ശൂർ എന്ന സ്ഥാപനത്തെ ആഡിറ്റോഴ്സായി നിയമിച്ചിരുന്നു. 2013ലെ കമ്പനിസ് ആക്ട് അനുസരിച്ച് പ്രസ്തുത നിയമനം തുടർന്നുള്ള പൊതുയോഗങ്ങളുടെ അംഗീകാരത്തിന് വിധേയമാണ്.

കോസ്റ്റ് ആഡിറ്റോഴ്സ്

2013ലെ കമ്പനിസ് ആക്ടിലെ വകുപ്പനുസരിച്ച് കമ്പനിക്ക് കോസ്റ്റ് ആഡിറ്റോഴ്സിനെ നിയമിക്കേണ്ടതില്ല.

കൃതജ്ഞത

അവസാനമായി ബഹുമാന്യ ഓഹരി ഉടമകൾ, ആഡിറ്റോഴ്സ്, ബാങ്കേഴ്സ്, ഇടപാടുകാർ, സർക്കാർ അധികാരികൾ, എന്നിവരോട് അവർ നൽകിയ സഹായ സഹകരണങ്ങൾക്ക് നന്ദി രേഖപ്പെടുത്തുന്നു. ഈ കമ്പനിയിലെ ജീവനക്കാരുടേയും അവർ നൽകിയ സഹായ സഹകരണങ്ങൾക്ക് അഭിനന്ദനങ്ങൾ രേഖപ്പെടുത്തുന്നു. കമ്പനിയുടെ തുടർച്ചയായുള്ള വളർച്ച അവർ നൽകിയ കഠിനാധ്വാനത്തിന്റേയും സഹകരണത്തിന്റേയും ഫലമാണ്.

ഡയറക്ടർ ബോർഡിനുവേണ്ടി,
(ഒപ്പ്)
ഡോ.പി.എം.വർക്കി (DIN 00220613)
ചെയർമാൻ

തൃശ്ശൂർ
05.08.2016

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
as on the financial year ended on 31.03.2016

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

CIN	U85110KL1985PLC004204
Registration Date	06.05.1985
Name of the Company	TRICHUR HEART HOSPITAL LIMITED
Category / Sub-Category of the Company	Company Limited by Shares/ Indian Non-Government Company
Address of the Registered office and contact details	S .T. Nagar, Thrissur – 680001
Whether listed company Yes / No	No
Name, Address and Contact details of Registrar and Transfer Agent, if any	Nil

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products/services	NIC Code of the Product/service	% to total turnover of the company
1	Hospital	85110	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sl. No.	Name and Address of the Company	CIN/GLN	Holding/Subsidiary/Associate	% of shares held	Applicable Section
Not Applicable					

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i). Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				%Change during the year
	Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
A. Promoters									
(1). Indian									
a) Individual/HUF	-	-	-	-	-	-	-	-	-
b) Central Govt.	-	-	-	-	-	-	-	-	-
c) State Govt.(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks/Fl	-	-	-	-	-	-	-	-	-
f) Any Other.....	-	-	-	-	-	-	-	-	-
Sub-total (A)(1):-	-	-	-	-	-	-	-	-	-
(2). Foreign									
a) NRIs – Individuals	-	-	-	-	-	-	-	-	-
b) Other – Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks/Fl	-	-	-	-	-	-	-	-	-
e) Any other.....	-	-	-	-	-	-	-	-	-
Sub-total (A)(2):-	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter(A) = (A)(1) + (A)(2)	-	-	-	-	-	-	-	-	-
B. Public Shareholding									
(1). Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks/Fl	-	-	-	-	-	-	-	-	-
c) Central Govt.	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others(specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-



Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				%Change during the year
	Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	Nil	5000	5000	0.05	Nil	5000	5000	0.05	Nil
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto ₹ 1 lakh	Nil	1269800	1269800	13.36	Nil	1491300	1491300	15.69	17.44
ii) Individual shareholders holding nominal share capital in excess of ₹1 lakh	Nil	7608000	7608000	80.06	Nil	7386500	7386500	77.73	(2.91)
c) Others (Society)	Nil	620200	620200	6.53	Nil	620200	620200	6.53	Nil
Sub-total (B)(2):-	Nil	9503000	9503000	100	Nil	9503000	9503000	100	Nil
Total Public Shareholding (B) = (B)(1) + (B)(2)	Nil	9503000	9503000	100	Nil	9503000	9503000	100	Nil
C. Shares held by Custodian for GDRs and ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	Nil	9503000	9503000	100	Nil	9503000	9503000	100	Nil

ii). **Shareholding of Promoters**

Sl. No.	Shareholder's name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of shares	% of total shares of the Company	% of Shares pledged/ encumbered to total shares	No. of shares	% of total shares of the Company	% of Shares pledged/ encumbered to total shares	
Nil								

iii). **Change in Promoters' Shareholding (please specify, if there is no change)**

Sl. No		Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
	At the beginning of the year	Not applicable			
	Date wise increase/ decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment/ transfer/ bonus/ sweat equity etc.):	Not applicable			
	At the End of the year	Not applicable			

iv). **Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):**

Sl. No.	For each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative share holding during the year		Increase/Decrease in Shareholding during the year specifying the date and reasons for increase/ decrease
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company	
1	Sini Prathap	3528000	37.13	3528000	37.13	Nil
2	M/s. Jubilee Mission Foundation	620200	6.53	620200	6.53	Nil
3	Mohan Paul K.	97400	1.03	97400	1.03	Nil
4	Kalyanaraman R.	60500	0.64	60500	0.64	Nil
5	Gopinathan C.K.	56100	0.59	56100	0.59	Nil
6	Geetha Sebastian	33500	0.35	33500	0.35	Nil
7	Kesavan P.K .	25000	0.26	25000	0.26	Nil
8	Sudheeran K Thekkedath	16600	0.17	16600	0.17	Nil
9	Zibi Jose P.P.	16500	0.17	16500	0.17	Nil
10	Pulicken Mathew Paul	12500	0.13	12500	0.13	Nil

v). Shareholding of Directors and Key Managerial Personnel:

Sl. No.	For each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative share holding during the year		Increase/Decrease in Shareholding during the year specifying the date and reasons for increase/ decrease
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company	
1	Sudhir P. Ghate	500	0.01	500	0.01	Nil
2	P. M. Varkey	132500	1.39	132500	1.39	Nil
3	Prathap Varkey	3346400	35.22	3346400	35.22	Nil
4	T. R. Sahasranam	5500	0.06	5500	0.06	Nil
6	T. S. Anantharaman	13500	0.14	13500	0.14	Nil
5	Sebastian Joseph	26000	0.27	26000	0.27	Nil
7	V.K. Vijayakumar	500	0.01	500	0.01	Nil

V. INDEBTEDNESS:

Indebtedness of the Company including interest outstanding/accrued but not due for payment (in ₹)

	Secured Loans excluding Deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	3,68,24,145.34	47,00,000.00	-	4,15,24,145.34
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	2,35,980.70	-	-	2,35,980.70
Total (i+ii+iii)	3,70,60,126.04	47,00,000.00	-	4,17,60,126.04
Change in indebtedness during the financial year				
Addition	56,15,630.00	-	-	56,15,630.00
Reduction	-	-	-	-
Net Change	56,15,630.00	-	-	56,15,630.00
Indebtedness at the end of the financial year				
i) Principal Amount	3,52,82,498.92	47,00,000.00	-	3,99,82,498.92
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	1,69,568.50	-	-	1,69,568.50
Total (i+ii+iii)	3,54,52,067.42	47,00,000.00	-	4,01,52,067.42

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No. Particulars of Remuneration	Name of MD/WTD/Manager PRATHAP VARKEY (Managing Director)	Total Amount ₹
1. Gross salary		
(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	14,97,897.00	14,97,897.00
(b) value of perquisites u/s. 17(2) of the Income tax Act, 1961	1,04,115.00	1,04,115.00
(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-
2. Stock Option	-	-
3. Sweat Equity	-	-
4. Commission - as % of profit - others, specify...	-	-
5. Others, please specify : Sitting Fee	-	-
Total (A)	16,02,012.00	16,02,012.00
Ceiling as per the Act		30,00,000.00



B. Remuneration to other directors:

Name of Directors	Particulars of Remuneration			Total
	Fee for attending board/ committee meetings	Commission	Others (please specify) Remuneration & Allowance	
(1) Independent Directors				
-	-	-	-	-
Total (1)	-	-	-	-
(2) Other Non-Executive Directors				
1. Sudhir P Ghate	-	-	-	-
2. T R Sahasranam	4,000.00	-	-	4,000.00
3. Sebastian Joseph	4,000.00	-	-	4,000.00
4. P M Varkey	-	-	6,42,189.00	6,42,189.00
5. V K Vijayakumar	8,000.00	-	-	8,000.00
6. T S Anantharaman	10,000.00	-	-	10,000.00
Total (2)	26,000.00	-	6,42,189.00	6,68,189.00
Total (B) = (1) + (2)	*26,000.00	-	6,42,189.00	6,68,189.00
Total Managerial Remuneration				22,44,201.00
Overall Ceiling as per the Act				30,00,000.00

*Sitting fee of ₹ 6,000/- provided to late Sri.George Varghese is not included in the total figure.

C. Remuneration to key managerial personnel other than MD/Manager/WTD:

Sl. No.	Particulars of Remuneration	Name of MD/WTD/Manager			Total Amount
		CEO	Company Secretary	CFO	
1.	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) value of perquisites u/s. 17(2) of the Income tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) of the Income-tax Act, 1961	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission - as % of profit	-	-	-	-
	- others, specify...	-	-	-	-
5.	Others, please specify	-	-	-	-
	Total	Nil	Nil	Nil	Nil

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/Compounding	Authority [RD/ NCLT/ fees imposed]	Appeal made, if any (give details Court]
A.COMPANY					
Penalty/ Punishment / Compounding			Nil		
B. DIRECTORS					
Penalty/ Punishment/ Compounding			Nil		
C. OTHER OFFICERS IN DEFAULT					
Penalty/ Punishment/ Compounding			Nil		

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis

Sl. No.	Particulars	Details
a.	Name(s) of the related party and nature of relationship	Nil
b.	Nature of contracts/ arrangements/ transactions	Nil
c.	Duration of the contracts / arrangements/ transactions	Nil
d.	Salient terms of the contracts or arrangements or transactions including the value, if any	Nil
e.	Justification for entering into such contracts or arrangements or transactions	Nil
f.	Date(s) of approval by the Board	Nil
g.	Amount paid as advances, if any:	Nil
h.	Date on which the special resolution was passed in general meeting as required under first proviso to section 188	Nil

2. Details of material contracts or arrangement or transactions at arm's length basis

Sl. No.	Particulars	Details	
a.	Name(s) of the related party and nature of relationship	Sini Prathap (Relative of Director)	
b.	Nature of contracts/ arrangements/ transactions	Flower shop	Hostel
c.	Duration of the contracts / arrangements/ transactions	Subject to decision of the Board	
d.	Salient terms of the contracts or arrangements or transactions including the value, if any:	Licence Fee & Electricity Charges Received ₹ 80,583	Rent Paid ₹1,80,000/-
e.	Date(s) of approval by the Board, if any:	22.3.2013	13.12.2013
f.	Amount paid as advances, if any:	Nil	Nil

INDEPENDENT AUDITORS' REPORT

To
The Members of Trichur Heart Hospital Limited,
Thrissur – 680 001.

Report on the Financial Statements

We have audited the accompanying financial statements of Trichur Heart Hospital Limited (“the Company”), which comprise the Balance Sheet as at 31st March, 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information contained in the notes to accounts.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (“the Act”) with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments; the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements read together with the accounting policies and other notes attached thereto, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2016, and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 (“the Order”), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act 2013, we give in the Annexure “ A “ a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss and the Cash flow Statement dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of the written representations received from the directors as on 31st March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms

- of Section 164 (2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure B”.
 - g. With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 30.5 and 30.6 to the financial statements.
 - ii. The company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For Varma & Varma
(Firm No. 004532 S)

Sd/-

P. HARIKRISHNANUNNY, FCA (M. No. 213541)

Partner

Chartered Accountants

Thrissur

Date : 05.08.2016

**ANNEXURE “ A “ REFERRED TO IN PARAGRAPH 1 OF
REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS OF OUR REPORT OF EVEN DATE**

1. In respect of fixed assets-
 - a. The Company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.
 - b. We are informed that most of the fixed assets of the company have been physically verified by the management during the year, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets and that no material discrepancies has been noticed on such verification.
 - c. According to the information and explanations given to us, the records of the Company examined by us and the confirmation from financial lenders in respect of title deeds deposited with them and based on the details of land and building furnished to us by the company, the title deeds of immovable properties are held in the name of the Company.
2. We are informed that the physical verification of the stock of medicines, hospital/lab consumables and medical/ surgical instruments has been conducted at the year end by the management and that no material discrepancies were noticed on such verification.
3. The Company has not granted any loans, secured or unsecured, to companies, firms, limited liability partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013.
4. The Company has not made any investment or granted any loans or given any security or given any guarantee for which the provisions of sections 185 and 186 of the Companies Act, 2013 are applicable.
5. The Company has not accepted any deposits from the public and hence, the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of Companies Act, 2013 and the rules framed there under are not applicable.
6. We have broadly reviewed the cost records maintained by the Company pursuant to the Companies (Cost Records and Audit) Rules, 2014 prescribed by the Central Government under Section 148 (1) of the Companies Act, 2013 and are of the opinion that prima facie the prescribed cost records have been maintained. We have, however, not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.
7. In respect of Statutory dues-
 - a. As per the information and explanations furnished to us and according to our examination of the records of the Company, except for certain minor delays in remittance of undisputed Income tax deducted at source, the Company has been generally regular in depositing undisputed provident fund and employees state insurance dues, sales tax, value added tax, service tax, income tax, customs duty, excise duty, cess and other statutory dues during the year. There are no arrears of undisputed statutory dues of material nature outstanding for a period of more than six months from the date on which they became payable.
 - b. According to the information and explanations given to us and as per the records of the Company examined by us, the following disputed amounts of statutory dues have not been deposited with the relevant authorities as at 31st March, 2016 as per details given below:-

Name of the statute	Nature of the dues	Amount ₹	Period to which the amount relates	Forum where dispute is pending
Customs Act 1962.	Customs duty	26,94,192	1992-93 & 1993-94	High Court of Kerala.
Customs Act 1962.	Penalty	97,328	1992-93 & 1993-94	High Court of Kerala.
Customs Act 1962.	Penalty	1,85,00,000	1992-93 & 1993-94	High Court of Kerala.
Customs Act 1962.	Customs duty	61,64,962	1991-92 & 1992-93	High Court of Kerala.
Customs Act 1962.	Penalty	55,00,000	1991-92 & 1992-93	High Court of Kerala.
Kerala Value Added Tax Act, 2003	Kerala Value Added Tax	1,33,024	2009-2010	Sales tax Appellate Tribunal, Ernakulam.
Kerala Value Added Tax Act, 2003	Kerala Value Added Tax	12,06,500	2005-2006, 2006-2007, 2007-2008, 2008-2009, 2009-2010	Deputy Commissioner (Appeals), Ernakulam

8. According to the information and explanations given to us and as per the records of the Company verified by us, the company has not defaulted in repayment of loans or borrowings to the banks and financial institutions. The company has neither taken any loans and borrowings from government nor has any dues to debenture holders.
9. The company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). According to the information and explanations given to us and the records of the company examined by us, the term loans availed by the company were applied for the purpose for which the loans were obtained.
10. During the course of our examination of the books and records of the Company, carried out in accordance with generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instances of material fraud by the Company or on the Company by its officers or employees, noticed or reported during the year, nor have been informed of any such case by the Management.
11. According to the information and explanations given to us and the records of the company examined by us, managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act, 2013.
12. Since the Company is not a Nidhi Company, the relative reporting requirements in this regard are not applicable.
13. According to the information and explanations given to us and the records of the Company examined by us, all transactions with the related parties are in compliance with sections 177 and 188 of the Companies Act, 2013 where applicable and the details have been disclosed in Note 30.4 to the financial statements as required by the applicable Accounting Standards.
14. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him.
16. Since the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934, the relative reporting requirement in this regard are not applicable.

**ANNEXURE "B" REFERRED TO IN PARAGRAPH 2(f) OF
REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS OF OUR REPORT OF EVEN DATE
Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013
("the Act")**

We have audited the internal financial controls over financial reporting of Trichur Heart Hospital Limited ("the Company") as of March 31, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial

Reporting (the “Guidance Note”) and the Standards on Auditing, issued by Institute of Chartered Accountants of India and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company’s assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place : Thrissur
Date : 05.08.2016

For Varma & Varma
(Firm No. 004532 S)
Sd/-
P. HARIKRISHNANUNNY, FCA (M. No. 213541)
Partner
Chartered Accountants

TRICHUR HEART HOSPITAL LIMITED, THRISSUR.
BALANCE SHEET AS AT 31st MARCH 2016

Particulars	Note No	As at 31st March, 2016 ₹	As at 31st March, 2015 ₹
I EQUITY AND LIABILITIES :			
1. Shareholders' funds			
a) Share capital	2	95148000.00	95148000.00
b) Reserves and surplus	3	8763023.05	6750711.98
2. Non-current liabilities			
a) Long term borrowings	4	20256923.24	28624795.43
b) Deferred tax liability (Net)	5	8801057.00	2397885.00
c) Long term provisions	6	3276464.00	3971454.00
3. Current liabilities			
a) Short term borrowings	7	5918732.58	0.00
b) Trade payables	8	31668441.59	32122640.98
c) Other current liabilities	9	38049995.61	39290822.85
d) Short-term provisions	10	6933176.00	5827741.00
TOTAL		<u>218815813.07</u>	<u>214134051.24</u>
II ASSETS:			
1. Non-current assets			
a) Fixed Assets			
i) Tangible assets	11	171545919.93	170421342.22
ii) Intangible assets	12	464152.78	683993.92
iii) Capital work-in progress	13	1891786.25	100000.00
b) Non-current Investments	14	5000.00	5000.00
c) Long-term loans and advances	15	8474330.91	7413916.91
2. Current assets			
a) Inventories	16	16674873.53	14570217.27
b) Trade receivables	17	9875365.65	7469298.43
c) Cash and cash equivalents	18	5728567.67	9689964.64
d) Short-term loans and advances	19	4070003.35	3643068.85
e) Other current assets	20	85813.00	137249.00
TOTAL		<u>218815813.07</u>	<u>214134051.24</u>
Significant accounting policies	1		
Additional information	30		

Accompanying Notes form an intergal part of the Financial Statements

As per our separate report of even date attached

Sd/-
Dr.P.M.VARKEY
Chairman

Sd/-
PRATHAP VARKEY
Managing Director

For Varma & Varma
(Firm No. 004532 S)

Sd/-
P. HARIKRISHNANUNNY, FCA (M. No. 213541)
Partner
Chartered Accountants

Thrissur
Date : 05.08.2016

TRICHUR HEART HOSPITAL LIMITED, THRISSUR.
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2016

Particulars	Note No	Year ended 31st March 2016 ₹	Year ended 31st March 2015 ₹
Revenue			
Revenue from operations	21	400850915.37	338076680.37
Other Income	22	3425435.02	3939171.64
Total Revenue		<u>404276350.39</u>	<u>342015852.01</u>
Expenses			
Purchase of Medicines and Consumables	23	129865765.68	109580264.21
Changes in inventories of Medicines & Consumables	24	(639313.97)	(3519653.08)
Employee benefits expense	25	175700033.00	148702158.00
Finance costs	26	5343786.80	6138175.91
Depreciation and amortisation expenses	27	15672811.24	18602034.17
Other expenses	28	59055232.57	49750116.78
Total expenses		<u>384998315.32</u>	<u>329253095.99</u>
Profit before exceptional and extra-ordinary items and tax		19278035.07	12762756.02
Exceptional Items		0.00	0.00
Profit before extra-ordinary items and tax		19278035.07	12762756.02
Extra-ordinary items		0.00	0.00
Profit before tax		19278035.07	12762756.02
Tax expenses			
Current tax		4000000.00	2600000.00
Deferred tax (Net)		6403172.00	2397885.00
Profit for the year		8874863.07	7764871.02
Basic and diluted earnings per equity share (₹)	29	0.93	0.82
Nominal value per equity share (₹)		10.00	10.00
Significant accounting policies	1		
Additional information	30		

Accompanying Notes form an intergal part of the Financial Statements

As per our separate report of even date attached

Sd/-
Dr.P.M.VARKEY
Chairman

Sd/-
PRATHAP VARKEY
Managing Director

For Varma & Varma
(Firm No. 004532 S)

Sd/-
P. HARIKRISHNANUNNY, FCA (M. No. 213541)
Partner
Chartered Accountants

Thrissur
Date : 05.08.2016



TRICHUR HEART HOSPITAL LIMITED, THRISSUR.
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2016

Particulars	Year ended 31 st March 2016		Year ended 31 st March 2015	
	₹		₹	
A CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before tax and extraordinary items		19278035.07		12762756.02
Adjustments For:				
Depreciation and amortisation	15672811.24		18602034.17	
Finance Costs	5343786.80		6138175.91	
Irrecoverable advances written off	0.00		113915.69	
Baddebts written off	33840.00		115197.00	
Provision for Gratuity	(733313.00)		309030.00	
Interest income	(134515.00)		(49613.00)	
Loss on Revaluation of Hospital Instruments	405205.00		254254.20	
Loss on sale of fixed assets (Net)	362649.58		0.00	
Sundry balances no more payable written back	(72156.85)	20878307.77	(953144.64)	24529849.33
Operating Profit Before Working Capital Changes		40156342.84		37292605.35
Adjustments For:				
Inventories	(2509861.26)		(4579368.38)	
Trade receivables, Loans and advances and other current assets	(4339571.72)		179919.97	
Trade payables, other current liabilities and provisions	(2463950.77)	(9313383.75)	6717791.84	2318343.43
Cash generated from operations		30842959.09		39610948.78
Income Tax Paid		3536248.00		3427038.00
Net cash from operating activities (a)		27306711.09		36183910.78
B CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed assets	(18765383.64)		(27501742.82)	
Sale of Fixed assets	33400.00		0.00	
Net cash used in investing activities (b)		(18731983.64)		(27501742.82)
C CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds of term loans from banks	5595630.00		17082275.00	
Repayment of term loans from banks	(13056009.00)		(11699525.13)	
Proceeds/Repayments of short term bank borrowings	5918732.58		0.00	
Finance Costs	(5410199.00)		(6040483.87)	
Dividends Paid (including dividend distribution tax)	(5718794.00)		(5557555.00)	
Interest Income	134515.00		49613.00	
Proceeds from issue of Share Capital	0.00		12500.00	
Net cash used in financing activities (c)		(12536124.42)		(6153176.00)
D NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (a + b + c)		(3961396.97)		2528991.96
Cash and Cash Equivalents at the beginning of the year		9689964.64		7160972.68
Cash and Cash Equivalents at the close of the year		5728567.67		9689964.64
E NET INCREASE / (DECREASE) AS DISCLOSED ABOVE		(3961396.97)		2528991.96

Note.1 Cash and Cash equivalents comprise of cash on hand and Balance with banks (Refer Note. 18 of the Financial Statements).

As per our separate report of even date attached

Sd/-
Dr.P.M.VARKEY
Chairman

Sd/-
PRATHAP VARKEY
Managing Director

For **Varma & Varma**
(Firm No. 004532 S)

Sd/-
P. HARIKRISHNANUNNY, FCA (M. No. 213541)
Partner
Chartered Accountants

Thrissur
Date : 05.08.2016

TRICHUR HEART HOSPITAL LIMITED, THRISSUR.
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2016

1. SIGNIFICANT ACCOUNTING POLICIES:

a) Basis of Accounting

The financial statements are prepared under historical cost convention on accrual basis of accounting in conformity with the accounting principles generally accepted in India (Indian GAAP) and are in compliance with the accounting standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.

b) Use Of Estimates

The presentation of financial statements in conformity with generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Differences between the actual results and the estimates are recognised in the period in which the results are known/ materialised.

c) Fixed Assets

(i) Tangible Assets put to use have been stated at cost less depreciation.

(ii) Tangible Assets not put to use if any, have been stated at cost.

(iii) As on the balance sheet date an assessment is done to determine whether there is any indication of impairment in the carrying amount of fixed assets. If any such indication exists, the asset's recoverable amount is estimated.

An impairment loss is recognized whenever the carrying amount of an asset exceeds its recoverable amount.

d) Intangible Assets

Hospital Management System Software and Accounting Software of the Company are treated as Intangible Assets in accordance with the Accounting Standard 26 – "Intangible Assets".

e) Depreciation and amortisation

Depreciation on Tangible fixed assets has been provided on straight-line method. The useful lives adopted are as prescribed in Schedule II of the Companies Act, 2013. Intangible assets are amortised over a period of five years.

f) Investments

Long-term investments are stated at cost less provision for diminution, if any, in the value of such investments, other than that of temporary nature. Current investments are carried at lower of cost or fair value.

g) Inventories

Stock of medicines and hospital consumables are valued at lower of cost or net realisable value on FIFO basis. Hospital instruments are revalued after writing off 10 % of value as on 31.03.2016 as loss on revaluation and value of obsolete and non usable old surgical instruments are also written off.

h) Foreign Currency Transactions

Transactions in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction. Monetary assets and liabilities outstanding at the Balance Sheet date are translated at the applicable exchange rates prevailing at the year-end. The exchange gains / losses arising during the year are adjusted to the Statement of Profit and Loss.

i) Claims

Claims are accounted for as and when finally determined / settled.

j) Revenue Recognition

Income from Healthcare service to Inpatients is recognized and accounted for on discharge of such patients. Pharmacy sales are recognized on transfer of title of goods to the customers. Other incomes are recognized on accrual basis except when there are significant uncertainties.

k) Finance Charges

Finance charges on Hire Purchase loans are written off over the tenure of such loans.

l) Employee Benefits:-

A. Short-term Employee Benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits and they are recognized in the period in which the employee renders the related service. The Company recognizes the undiscounted amount of short term employee benefits expected to be paid in exchange for services rendered as a liability (accrued expense) after deducting any amount already paid.

B. Post-employment benefits

(a) Defined contribution plans:

Defined contribution plans are Provident Fund Scheme and Employees State Insurance Scheme administered by the Government for all eligible employees. The Company's contributions to defined contribution plans are recognized in the Statement of Profit and Loss in the financial year to which they relate.

(b) Defined benefit gratuity plan:

Payment of gratuity to employees is managed by Trichur Heart Hospital Ltd Employees Gratuity Trust through Employees Group Gratuity-cum-Cash Accumulation Scheme of the Life Insurance Corporation of India. The net present value of the obligation for gratuity benefits as determined on independent actuarial valuation, conducted annually using the projected unit credit method, as adjusted for unrecognised past services cost, if any, as reduced by the fair value of plan assets is recognized in the accounts. Actuarial gains and losses are recognised in full in the Statement of Profit and Loss for the period in which they occur.

Past service cost is recognised immediately to the extent that the benefits are already vested, else is amortised on a straight line basis over the average period until the amended benefits become vested.

m) Borrowing Cost

Borrowing costs that are part of the acquisition or construction or production of qualifying assets are capitalised as part of the cost of such asset. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to revenue.

n) Taxation

Provision for Income Tax is based on assessable income as computed by the Company in accordance with the provisions of the Income Tax Act, 1961. The deferred tax assets and liabilities representing timing difference between accounting income and taxable income are recognized to the extent considered capable of being reversed in subsequent years.

o) Provisions and Contingencies

Provisions for losses and contingencies arising as a result of a past event where the management considers it probable that a liability may be incurred are made on the basis of the best reliable estimates of the expenditure required to settle the present obligation on the Balance Sheet date and are not discounted to its present value. Provisions are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Other contingent liabilities to the extent management is aware is disclosed by way of notes to accounts.

p) Earnings per share:-

The basic earnings per share is computed by dividing the net profits attributable to equity shareholders for the year by the weighted average number of equity shares outstanding during the year. The diluted earnings per share is calculated on the same basis as basic earnings per share, after adjusting for the effects of potential dilutive equity shares.

2. Share Capital

Particulars	As at	As at
	31st March, 2016	31st March, 2015
	₹	₹
Authorised:		
1,00,00,000 (Previous Year 1,00,00,000) Equity Shares of par value of ₹ 10 per share	100000000.00	100000000.00
	<u>100000000.00</u>	<u>100000000.00</u>
Issued, Subscribed and Paid up:		
95,03,000 (Previous Year 95,03,000) Equity Shares of par value of ₹ 10 per share	95030000.00	95030000.00
Add: Forfeited Shares		
23,600 (Previous Year 23,600) Equity Shares of paid up value of ₹ 5 per share	118000.00	118000.00
Total	95148000.00	95148000.00

Note 2.1 Reconciliation of number of shares

	31st March 2016		31st March 2015	
	No. of shares	₹	No. of shares	₹
Number of shares outstanding at the beginning of the year	9503000	95030000.00	9500500	95005000.00
Add:-Number of shares issued during the year	0	0.00	2500	25000.00
Number of shares outstanding at the end of the year	9503000	95030000.00	9503000	95030000.00
Number of forfeited shares outstanding at the beginning of the year	23600	118000.00	26100	130500.00
Less:-Number of shares issued during the year	0	0.00	2500	12500.00
Number of forfeited shares outstanding at the end of the year	23600	118000.00	23600	118000.00

Note 2.2 Terms/Rights attached to Equity Shares

The company has only one class of equity shares having a par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividend in Indian Rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing annual general meeting, except in the case of interim dividend, if any. The distribution will be in proportion to the number of equity shares held by the shareholders.

The Board of Directors at its meeting held on 5th August 2016 has recommended a final dividend of ₹ 0.60 (Sixty Paise only) per equity share of ₹ 10/- each, subject to approval of shareholders at the ensuing annual general meeting. The total dividend appropriation for the year ended 31st March, 2016 amounts to ₹ 68.63 Lakhs, including dividend distribution tax of ₹ 11.61 Lakhs.

In the case of liquidation of the company, the holders of equity shares will be entitled to receive the remaining assets of the company, after distribution of all preferential claims as provided in the Companies Act, 2013. The distribution will be in proportion to the number of equity shares held by the shareholders.

Note 2.3 The Company in its Extra-ordinary general meeting held on 28.02.1990 has sub divided its equity shares of face value of ₹ 5000/- each into shares of face value of ₹ 10/- each. A few of the shareholders have not surrendered their old share certificates in exchange for the new share certificates. However, in the schedule of share capital, the description of share as on 31.03.2016 is given as 95,03,000(previous year 95,03,000) equity shares of ₹ 10/- each.

Note 2.4 Details of shareholders holding more than 5% equity shares in the Company as at the end of the year:

Name of shareholder	31 st March 2016		31 st March 2015	
	No. of shares held	Percentage of holding	No. of shares held	Percentage of holding
Mrs. Sini Prathap	3528000	37.03%	3528000	37.03%
Mr. Prathap Varkey	3346400	35.13%	3346400	35.13%
Jubilee Mission Hospital Trust, Thrissur	620200	6.51%	620200	6.51%

3. Reserves And Surplus

Particulars	As at 31 st March, 2016 ₹	As at 31 st March, 2015 ₹
Capital Reserve	5000.00	5000.00
General reserve	1608073.00	1608073.00
Surplus		
Balance at the beginning of the year (See Note 3.1 below)	5137638.98	4488110.04
Add: Profit for the current year	8874863.07	7764871.02
Less: Adjustments relating to fixed assets	0.00	(1396548.08)
Less: Proposed Dividend	(5701800.00)	(4751500.00)
Less: Dividend distribution tax	(1160752.00)	(967294.00)
	7149950.05	5137638.98
Total	8763023.05	6750711.98

Note 3.1 The balances carried from prior years, under Capital Reserve, being amounts representing donations received ₹ 3,61,735 part of Term Loan waived ₹ 1,73,57,439 and under Other Reserves, being Interest on Term Loan waived ₹ 41,03,02,186 and written back in prior years, are reclassified for more appropriate disclosure under General Reserve and have been set off (Netted) against the opening balance of accumulated losses of prior years carried in Reserves & Surplus, in the Balance Sheet.

Note 3.2 Final dividend of ₹ 0.60 per share (Previous Year - ₹ 0.50) proposed by the Board is subject to approval of shareholders in the ensuing annual general meeting.

4. Long Term Borrowings

Particulars	As at 31st March, 2016 ₹	As at 31st March, 2015 ₹
Secured Loans:		
Term Loan from Banks:		
HDFC Bank Ltd (Secured by hypothecation of movable Plant and Machinery, Medical Equipments and other fixed assets of the Company and Equitable mortgage of immovable property of 6.68 ares of land situated in Thrissur)	15556923.24	19945473.27
Term Loan from Others:		
Siemens Financial Services (P) Ltd. (Secured by hypothecation of Siemens Artis Cathlab with all Accessories & Acuson Rs Antarus)	0.00	3878325.00
Tata Capital Financial Services Ltd (Secured by hypothecation of Tata Indica EV2 LS car)	0.00	100997.16
Unsecured Loans:-		
From Directors	4700000.00	4700000.00
Total	20256923.24	28624795.43

Note 4.1 Details of Terms of repayment of Term Loans are as under:

Name of Banks / Financial Institutions	Balance as on 31-03-2016 ₹	Balance Number of Installments as on 31-03-2016	Rate of Interest as on 31-03-2016	Frequency & amount of Repayment ₹
HDFC Bank Ltd - 80923816	1730278.78	23	11.80%	Monthly 81,542
HDFC Bank Ltd - 3472475	896248.61	18	12.75%	Monthly 56,350
HDFC Bank Ltd - 3467534	497684.59	16	12.75%	Monthly 33,227
HDFC Bank Ltd - 80649197	2643721.19	15	12.75%	Monthly 1,86,392
HDFC Bank Ltd - 80669922	1298478.49	15	12.20%	Monthly 91,954
HDFC Bank Ltd - 80663500	1030414.87	15	12.35%	Monthly 73,032
HDFC Bank Ltd - 3477882	1447108.39	25	11.80%	Monthly 65,793
HDFC Bank Ltd - 81018618	8873668.93	39	11.85%	Monthly 2,76,276
HDFC Bank Ltd - 81157105	1668044.71	42	11.85%	Monthly 48,649
HDFC Bank Ltd - 81933975	900000.00	60	11.80%	Monthly 19,479
HDFC Bank Ltd - 81933977	720000.00	60	11.80%	Monthly 15,583
HDFC Bank Ltd - 81764291	475609.95	57	11.80%	Monthly 10,863
HDFC Bank Ltd - 81692328	1945776.23	55	11.80%	Monthly 45,793
HDFC Bank Ltd - 3754195	1409944.82	58	11.80%	Monthly 31,166
Siemens Financial Services (P) Ltd.	3625730.41	9	13.50%	Monthly 4,23,094
Siemens Financial Services (P) Ltd.	276378.46	6	13.00%	Monthly 47,781
Tata Capital Financial Services Ltd	94246.41	12	11.00%	Monthly 8,924

Note 4.2 In respect of Unsecured loan from directors , terms of repayment are not specified; Interest @ 12% per annum (Previous Year @12%) is provided.

Note 4.3 See Note 9 for current maturities of long term borrowings.

5. Deferred Tax Liability(Net)

Particulars		As at 31st March, 2016 ₹	As at 31st March, 2015 ₹
Deferred Tax Liability towards Accumulated depreciation difference		20250045.00	18944988.00
Total	A	20250045.00	18944988.00
Deferred Tax asset on account of Unabsorbed depreciation difference		9638523.00	14742872.00
Provision for employee benefits		1106648.00	1349103.00
Others		703817.00	455128.00
Total	B	11448988.00	16547103.00
Deferred Tax Liability(Net)	(A - B)	8801057.00	2397885.00

(In ₹)

11. Tangible Assets

Sl No.	Description	GROSS BLOCK				DEPRECIATION / AMORTISATION				NET BLOCK		
		Cost as on 01.04.2015	Additions	Sales/ Adjustments	Cost as on 31.03.2016	Upto 01.04.2015	For the year	Transitional Adjustments	Sales/ Adjustments	Upto 31.03.2016	As at 31.03.2016	As at 31.03.2015
1	Land	4635761.13 (4635761.13)	0.00	0.00	4635761.13 (4635761.13)	0.00	0.00	0.00	0.00	0.00	4635761.13 (4635761.13)	4635761.13 (4635761.13)
2	Building	69403053.95 (66664845.18)	0.00	0.00	69403053.65 (69403053.65)	20195413.39 (18548110.76)	1948329.37 (1443734.28)	0.00	0.00	22143742.76 (20195413.39)	47259310.89 (49207640.26)	49207640.26 (48116734.42)
3	Plant & Equipments	231564546.68 (209012052.12)	14616763.72 (22552494.56)	461250.00	245720060.40 (231564546.68)	125477488.86 (111322481.38)	10730999.81 (14128314.50)	0.00	65200.42	136143288.25 (125477488.86)	109576772.15 (106087057.82)	106087057.82 (97689570.74)
4	Furniture and Fixtures	8215244.37 (7549477.36)	877760.42 (665767.01)	0.00	9093004.79 (8215244.37)	4675631.39 (4274997.14)	464607.03 (400634.25)	0.00	0.00	5140238.42 (4675631.39)	3952766.37 (35399612.98)	35399612.98 (3274480.22)
5	Vehicles	2891940.00 (2891940.00)	0.00	0.00	2891940.00 (2891940.00)	1607433.14 (1177689.24)	274765.43 (348761.12)	0.00	0.00	1882198.57 (1607433.14)	1009741.43 (1284506.86)	1284506.86 (1714250.76)
6	Office Equipments	16616610.33 (14625933.92)	1479073.25 (1990676.71)	3400.00	18092283.58 (16616610.33)	10949847.16 (7754388.55)	2034268.46 (2110154.64)	0.00	3400.00	12980715.62 (10949847.16)	5111567.96 (5666763.17)	5666763.17 (6871545.07)
	Total Previous year	333327156.16 (305380009.41)	16973597.39 (27947146.75)	464650.00 0.00	349836103.55 (333327156.16)	162905813.94 (143077667.07)	15452970.10 (18431598.79)	0.00 (1396548.08)	68600.42 0.00	178290183.62 (162905813.94)	171545919.93 (174021342.22)	170421342.22 (162302342.34)

Note: 11.1 In terms of section 123 and Schedule II of the Companies Act 2013 (the Act) applicable with effect from 01-04-2014, depreciation for the year ended 31-03-2016 has been provided on the basis of the useful lives of assets as prescribed in Schedule II of the Act.

Note: 11.2 Plant & Equipments include value of asset discarded and held for disposal - Gross Block ₹ 94.75 lakhs (₹ 94.75 lakhs) and Net Block ₹ 4.74 lakhs (₹ 4.74 lakhs)

12. Intangible Assets

Sl No.	Description	GROSS BLOCK				DEPRECIATION / AMORTISATION				NET BLOCK		
		Cost as on 01.04.2015	Additions	Sales/ Adjustments	Cost as on 31.03.2016	Upto 01.04.2015	For the year	Transitional Adjustments	Sales/ Adjustments	Upto 31.03.2016	As at 31.03.2016	As at 31.03.2015
1	Softwares	2185191.30 (1771010.00)	0.00 (414181.30)	0.00	2185191.30 (2185191.30)	1501197.38 (1330762.00)	219841.14 (170435.38)	0.00	0.00	1721038.52 (1501197.38)	464152.78 (683993.92)	683993.92 (440248.00)
	Total Previous year	2185191.30 (1771010.00)	0.00 (414181.30)	0.00 0.00	2185191.30 (2185191.30)	1501197.38 (1330762.00)	219841.14 (170435.38)	0.00 0.00	0.00 0.00	1721038.52 (1501197.38)	464152.78 (683993.92)	683993.92 (440248.00)

NOTE: Figures in the bracket denotes the corresponding figures for the previous year

Particulars	As at	As at
	31 st March, 2016	31 st March, 2015
	₹	₹
6. Long Term Provisions		
Provision for Gratuity (See Note 1(l))	3276464.00	3971454.00
Total	3276464.00	3971454.00

7. Short term borrowings

Loans repayable on demand from banks - Secured Overdraft facility is secured by i) Hypothecation of stocks, book debts ; Plant & Machinery and other fixed assets of the company, ii) Equitable mortgage of immovable property of 6.68 ares of land situated in Thrissur. Interest rate is 12.30 % per Annum	5918732.58	0.00
	5918732.58	0.00

8. Trade Payables

Trade Payables	31668441.59	32122640.98
Total	31668441.59	32122640.98

Note 8.1 Steps have been taken to identify the suppliers who qualify under the definition of micro small and medium enterprises, as defined under the Micro, Small and Medium Enterprises Development Act 2006. Since no intimation has been received from the suppliers regarding their status under the said Act as at 31st March 2016, disclosures relating to amounts unpaid as at the year end, if any, have not been furnished. In the opinion of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act, is not expected to be material.

9. Other Current Liabilities

Current Maturities of long term debt		
Term Loans - Secured		
From Banks: HDFC Bank Ltd.	9834791.05	8041123.78
From Others		
Siemens Financial Services (P) Ltd.	3878287.89	4773247.00
Tata Capital Financial services Ltd	93764.16	84979.13
(See Note 4 for security details and terms of repayment)		
Interest accrued but not due on borrowings	169568.50	235980.70
Unpaid Dividend	387600.00	173850.00
Trichur Heart Hospital Health Club (See Note 9.2 below)	23444.30	25944.30
Prime Ministers Relief Fund pending utilisation	93250.13	93250.13
Amount due to directors	179092.14	354338.34
Creditors for expenses	15129374.51	19582067.53
Creditors for fixed assets	910579.00	693011.01
Inpatient advance	3378741.00	1540491.00
Other Liabilities	3971502.93	3692539.93
Total	38049995.61	39290822.85

Note 9.1 See Note no.4 for long term portion of term loans

Note 9.2 The company had introduced a scheme of providing free medical facilities to the Persons who are the members of Trichur Heart Hospital Health Club, in association with Oriental Insurance Company Limited. Under the above scheme, the Trichur Heart Hospital Health club was accepting interest free security deposit from the members which was given as advance to the hospital for providing free medical facilities to the Health Club Members. The company has decided to close the function of the Health Club and has repaid part of the advance accepted.

10. Short Term Provisions

Proposed Dividend	5701800.00	4751500.00
Dividend Distribution Tax	1160752.00	967294.00
Provision for Gratuity (See Note 1(l))	70624.00	108947.00
Total	6933176.00	5827741.00

11. Tangible Assets

See separate sheet attached

12. Intangible Assets

See separate sheet attached

Particulars	As at 31st March, 2016 ₹	As at 31st March, 2015 ₹
13. Capital Work in Progress		
Plant and Equipments	1891786.25	100000.00
Total	1891786.25	100000.00

14. Non Current Investments- Unquoted, At Cost

In National Savings Certificate	5000.00	5000.00
Total	5000.00	5000.00

15. Long-term Loans and Advances

Unsecured , Considered good		
Capital Advances	1334575.00	190000.00
Security Deposits	1860632.00	1481041.00
Rent Deposit	2500000.00	2500000.00
Balance with Customs Authorities	1675000.00	1675000.00
Advance Income tax (Net of Provision for taxation)	1104123.91	1567875.91
Total	8474330.91	7413916.91

16. Inventories

i . Medical/surgical Instruments	3646851.40	2288290.46
ii. Medicines	5615078.06	5626679.74
iii. Hospital consumables, lab consumables, stores etc.	7412944.07	6655247.07
Total	16674873.53	14570217.27

See Note 1 (g) for method of valuation of inventories

17. Trade Receivables

Unsecured, Considered good		
Debts outstanding for a period exceeding 6 months from the date they are due for payment	4959983.64	3629557.43
Other debts	4915382.01	3839741.00
Total	9875365.65	7469298.43

18. Cash and cash equivalents

Balance with Banks	4425870.14	7960209.56
Cheques/drafts on hand	78033.00	403568.00
Cash on hand	1224664.53	1326187.08
Total	5728567.67	9689964.64

19. Short-term loans and advances

Advances recoverable in cash or in kind or for value to be received		
Unsecured, considered good		
Advance to suppliers	110583.00	230300.00
Trichur heart hospital limited employees gratuity trust	262873.00	262873.00
Other advances	1120454.35	911087.85
Prepaid expenses	2576093.00	2238808.00
Total	4070003.35	3643068.85

20. Other Current Assets

Staff Receivables	85813.00	137249.00
Total	85813.00	137249.00

Particulars	Year Ended 31 st March, 2016 ₹	Year Ended 31 st March, 2015 ₹
21.Revenue from operations		
Sale of Services :		
Pharmacy Collections	93243382.90	80599296.47
Healthcare services	307171002.47	257091033.90
Other operating income	436530.00	386350.00
Total	400850915.37	338076680.37
22.Other Income		
Licence Fee Received	1093200.00	998581.00
Interest Received	93310.00	49613.00
Interest on Income tax refund	41205.00	0.00
Insurance Claim Received	776004.00	713130.00
Gain on exchange rate fluctuation	0.00	11890.00
Sundry balances no more payable written back	72156.85	953144.64
Excess provision for gratuity reversed	733313.00	0.00
Miscellaneous Income	616246.17	1212813.00
Total	3425435.02	3939171.64
23.Purchase of Medicines And Consumables		
Medicines	65144107.45	57273751.67
Hospital Consumables	53013793.80	41669431.23
Lab Consumables	10162464.15	8994468.56
Radiology Consumables	757663.81	1324403.00
Hospital Durables	787736.47	318209.75
Total	129865765.68	109580264.21
24.Changes in inventories of Medicines and Consumables		
Inventories at the beginning of the year		
a) Medicines	5626679.74	4539203.86
b) Consumables	5711742.58	3279565.38
	11338422.32	7818769.24
Inventories at the end of the year		
a) Medicines	5615078.06	5626679.74
b) Consumables	6362658.23	5711742.58
	11977736.29	11338422.32
Changes in inventories of Medicines and Consumables	(69313.97)	(3519653.08)
25.Employee Benefits Expense		
Remuneration and benefits to Employees and Directors		
Salary, wages, gratuity and bonus	164045495.00	140280288.00
Contribution to Provident Fund	7469618.00	5018490.00
Contribution to Employees' State Insurance	2509263.00	2460577.00
Contribution to Trichur heart hospital Ltd. employees gratuity trust	1675657.00	633773.00
Provision for Gratuity	0.00	309030.00
Total	175700033.00	148702158.00
26.Finance Costs		
Interest Expenses		
- on Term Loans	3899296.80	4930409.91
- on Unsecured Loans	564000.00	453740.00
- on Overdraft	823490.00	559603.00
Other Borrowing Costs	57000.00	194423.00
Total	5343786.80	6138175.91

Note 26.1 Interest @ 12% per annum (Previous Year @12%) is provided on unsecured loans from directors.

Note 26.2 Other borrowing costs represent Loan processing charges paid to HDFC Bank Ltd.



Particulars	Year Ended	Year Ended
	31 st March, 2016	31 st March, 2015
	₹	₹
27. Depreciation And Amortisation Expenses		
Tangible Assets	15452970.10	18431598.79
Intangible Assets	219841.14	170435.38
Total	15672811.24	18602034.17

28. Other expenses		
Power and fuel	9958740.40	8196435.20
Rent	5395235.00	3745580.00
Rates and taxes	490538.00	656302.00
Repairs		
Plant & Machinery	4972389.49	3721456.20
Building	3723427.69	2980389.00
Vehicles	497136.00	530228.00
Computer	636190.75	164069.63
Others	3402911.82	2882337.39
Travelling Expenses of :		
Directors	273592.00	84360.00
Others	1778654.00	1592627.00
Advertisement	973966.00	404763.00
Laboratory testing charges	2078872.00	2226369.00
Telephone charges (net)	884360.00	757286.00
Postage and telegram	70456.50	35812.00
Printing and stationery	2273804.85	2234234.06
Insurance	1812757.00	1227145.00
Washing and Cleaning charges	10820501.14	9302029.17
Concession given/Free treatment to patients	2071933.00	2370382.50
Security charges	1882516.00	1770142.00
Bank charges	284199.73	206165.77
Sitting fee to Directors	32000.00	42000.00
Payment to Auditors		
For Audit	165000.00	165000.00
For Tax audit	10000.00	10000.00
For Sales-tax audit	6000.00	6000.00
For Other services	34442.00	59752.00
Service Tax on the above	31275.00	29190.00
Loss on sale of fixed assets (Net)	362649.58	0.00
Legal and Professional charges	617724.00	955582.00
Irrecoverable advances written off	0.00	113915.69
Bad debts written off	33840.00	115197.00
Miscellaneous expenses	3074915.62	2911112.97
Loss on Revaluation of Hospital Instruments including value of obsolete and non-usable old surgical instruments w/off.	405205.00	254254.20
Total	59055232.57	49750116.78

29. Earnings Per Share

Profit for the year as per Statement of Profit and Loss (₹)	8874863.07	7764871.02
Number of Equity Shares	9503000	9501658
Basic and diluted earnings per share (₹)	0.93	0.82

30. ADDITIONAL INFORMATION

- 30.1 Figures of the previous year have been regrouped and recast wherever necessary to suit the current year's layout.
- 30.2 In the opinion of the Board of directors, current assets and long term loans and advances have the value at which they are stated in the Balance Sheet, if realised in the ordinary course of business.
- 30.3 Disclosures required under Accounting Standard 15 "Employee Benefits" (Revised 2005)

I. Defined Contribution Plans:

During the year the following amounts have been recognised in the Statement of Profit and Loss on account of defined contribution plans:

	2015-16	2014-15
	₹	₹
Employer's Contribution to Provident Fund	74,69,618.00	50,18,490.00
Employer's Contribution to Employees State Insurance Corporation	25,09,263.00	24,60,577.00

II Benefit Plan (Gratuity – Funded)

(i) Actuarial assumptions:

	2015-16	2014-15
	Gratuity (Funded)	Gratuity (Funded)
Discount Rate (per annum)	8%	8%
Expected rate of return on plan assets (per annum)	8%	8%
Salary escalation rate* (*The assumption of future salary increases takes into account of inflation, seniority, promotions and other relevant factors such as supply and demand in the employment market.)	5%	5%
Mortality Rate	Indian Assured Lives Mortality [1994-96] Ultimate Table	Indian Assured Lives Mortality [1994-96] Ultimate Table

(ii) Reconciliation of present value of obligations:

	2015-16	2014-15
	₹	₹
Present value of obligation at the beginning of the year	51,46,582.00	46,92,543.00
Current Service cost	3,61,729.00	3,09,543.00
Interest Cost	4,26,196.00	3,87,785.00
Actuarial gain	2,73,091.00	3,07,701.00
Benefits paid	(4,98,286.00)	(5,50,990.00)
Present value of obligation at the end of the year	57,09,312.00	51,46,582.00

(iii) Reconciliation of fair value of plan assets:

Fair value of plan assets at the beginning of the year	10,66,181.00	9,21,172.00
Expected return on plan assets	85,294.00	12,037.00
Actuarial gain / (loss)	33,378.00	50,189.00
Contributions	16,75,657.00	4,76,533.00
Benefits paid	(4,98,286.00)	(3,93,750.00)
Fair value of plan assets at the end of the year	23,62,224.00	10,66,181.00

(iv) Description of Plan Assets:-

Insurer Managed Assets	23,62,224.00	10,66,181.00
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(v) Net (Asset) / Liability recognised in the Balance Sheet as at the year end:

Present value of obligation at the end of the year	57,09,312.00	51,46,582.00
Fair value of plan assets at the end of the year	23,62,224.00	10,66,181.00
Net present value of funded obligation recognized as (asset)/ liability in the Balance Sheet	33,47,088.00	40,80,401.00

(vi) Expenses recognised in the Statement of Profit and loss:

Current Service Cost	3,61,729.00	3,09,543.00
Interest Cost	4,26,196.00	3,87,785.00
Expected return on plan assets	(85,294.00)	(12,037.00)
Actuarial gain / (loss) recognised in the period	2,39,713.00	2,57,512.00
Total expenses recognized in the Statement of Profit & Loss for the year	9,42,344.00	9,42,803.00
Actual return on plan assets	NIL	NIL

vii) Non current and current value of obligation

Non current	55,88,596.00	49,11,913.00
Current	1,20,716.00	2,34,669.00
Total value of obligation	57,09,312.00	51,46,582.00

viii Amount recognised in current year and previous four years

	31.03.2016	31.03.2015	31.03.2014	31.03.2013	31.03.2012
	₹	₹	₹	₹.	₹
Gratuity funded					
Present value of defined benefit obligations	5709312	5146582	4692543	3063312	2679290
Fair value of plan assets	2362224	1066181	921172	507269	293897
Funded status - liability	3347088	4080401	3771371	2556043	2385393
Actuarial gain on plan obligations	273091	307701	1077452	153134	41975
Actuarial gain / (loss) on plan assets	33378	50189	(328378)	3490	2404

Notes:

- i) The above disclosures are based on information certified by the independent actuary and relied upon.
- ii) The plan assets of the Company are managed by the Life Insurance Corporation of India in terms of insurance policies taken to fund the obligations of the Company with respect to its Gratuity. Information on categories of plan assets is not available with the company.

30.4 Disclosure of Related Party Transactions in accordance with the Accounting Standard (AS – 18) “Related party Disclosures”

A. Related Party and Nature of Relationship

Sl. No	Nature of relationship	Name of related party
1	Key Managerial Personnel	Mr. P.M. Varkey Mr. Prathap Varkey
2	Enterprises over which the key managerial personnel and their relatives are able to exercise significant influence having transactions with the Company	Nil
3	Relatives of Key Managerial Personnel having transactions with the Company	Mrs. Sini Prathap

B. Transactions with Related Parties during the year.

1. Transactions with Key Managerial Personnel

Sl. No			2015-16	2014-15
			₹	₹
1.a	Remuneration	Mr. P.M. Varkey Mr. Prathap Varkey Total	642189.00 1602012.00 2244201.00	632284.00 1461943.00 2094227.00
	Interest on unsecured loan	Mr. Prathap Varkey	564000.00	453740.00
1.b	Balance outstanding as at the year end - Payables- Remuneration provided in accounts Payables- Remuneration, unsecured loan and interest provided in accounts Receivables	Mr. P.M. Varkey Mr. Prathap Varkey	56342.06 4822750.08 Nil	55200.06 4999138.28 Nil
2	Transactions with enterprises over which key managerial personnel and their relatives are able to exercise significant influence	Nil	Nil	
3	Transactions with relatives of Key Managerial Personnel			
3.a	Licence fee received Electricity charges received Rent paid	Mrs. Sini Prathap Mrs. Sini Prathap Mrs. Sini Prathap	24000.00 56583.00 180000.00	18000.00 85305.00 180000.00
3.b	Balance outstanding as at the year end Payables Receivables	Mrs. Sini Prathap Mrs. Sini Prathap	121135.00 0.00	15000.00 50674.00

4. No amount has been provided/written off as doubtful debts or advances written back in respect of payables due from or to any of the above related parties.

30.5 Contingent Liabilities and commitments (to the extent not provided for in the Accounts).

I. Contingent liabilities

- a) Claims against the Company not acknowledged as debts :
- | | | |
|---|---------------|--------------------------------|
| i) Customs Duty (including penalty of Rs. 241 Lakhs | ₹ 330 Lakhs | (Previous year -₹.330 Lakhs) |
| (ii) Kerala Value Added Tax | ₹ 13.40 Lakhs | (Previous Year- ₹.13.40 Lakhs) |
- b) Guarantees - Nil (Previous Year – Nil)
- c) Other money for which the company is contingently liable - Nil (Previous Year – Nil)

II. Commitments

- a) Estimated amount of contracts remaining to be executed on Capital Account not provided for - ₹ 17,45,864 (Previous Year ₹15,80,015)
- b) Uncalled liability on shares and other investments partly paid - Nil (Previous Year – Nil)
- c) Other Commitments - Nil (Previous Year – Nil)

30.6 Details in respect of claims against the company not acknowledged as debts disclosed under Note No: 30.5 are given below:

- i) Assistant Commissioner of Customs, Chennai, The Commissioner of Customs, Chennai and The Commissioner of Customs, Kochi have imposed penalties of ₹ 0.97 Lakhs, ₹ 55 Lakhs & ₹ 185 Lakhs respectively (Total – ₹ 241 Lakhs) on the Company u/s. 112(a) of the Customs Act, 1962 for the alleged non-fulfillment of certain conditions of Notification issued in connection with the import of hospital equipments in prior years.

The Assistant Commissioner of Customs, Chennai and Commissioner of Customs, Chennai have also levied ₹ 27 Lakhs and ₹ 62 Lakhs respectively (Total – ₹ 89 Lakhs) as customs duties on import of hospital equipment.

The above imposition of penalties and Customs Duties are disputed in appeal filed before the Honorable High Court of Kerala and hence no provision has been made in the accounts in respect of the above total sum of ₹ 330 Lakhs since the final liability thereof cannot be ascertained at this stage.

- ii) The Commercial Tax Officer, Thrissur had issued orders demanding ₹ 12.07 lakhs for non payment of Value Added Tax on consumption of certain consumables and materials in the hospital. Aggrieved by the order, company had filed an appeal before the Deputy Commissioner, (Appeals), Ernakulam and the appeal is pending.

- iii) The Commercial Tax Officer, Thrissur had issued order demanding ₹ 1.33 lakhs for non payment of Value Added Tax on consumption of certain consumables and materials in the hospital. Aggrieved by the order, company had filed an appeal before the Sales tax Appellate Tribunal, Ernakulam and the appeal is pending.

In the above cases company is legally advised that there is a good chance for full relief and hence no provision is considered necessary at this stage.

- | | | |
|--|----------|--------------------------------|
| 30.7 CIF value of imports - Capital goods | - Nil | (Previous Year– ₹ 23,35,950/-) |
| 30.8 Expenditure in Foreign Currency | - Nil | (Previous Year – Nil) |
| 30.9 Earnings in Foreign Exchange | - Nil | (Previous Year – Nil) |
| 30.10 Remittance in foreign currencies on account of dividend (including remittance to NRE accounts) : | | |
| a. Number of Non-resident share holders | - 271 | (Previous year -271) |
| b. Number of shares held | - 405900 | (Previous year-405900) |
| c. Dividend remitted in foreign currency | - Nil | (Previous year - Nil) |

As per our separate report of even date attached

Sd/-
Dr.P.M.VARKEY
Chairman

Sd/-
PRATHAP VARKEY
Managing Director

For **Varma & Varma**
(Firm No. 004532 S)

Sd/-
P. HARIKRISHNANUNNY, FCA (M. No. 213541)
Partner
Chartered Accountants

Thrissur
Date : 05.08.2016



BELIEVE IN LIFE



(A UNIT OF TRICHUR HEART HOSPITAL LTD.)

Near Industrial Estate, P.O. Ollur, Thrissur
 Ph: 0487-2353030, 2351167. Mob: 7356215911. Email: sunmedicalcare@trichurheart.com



സൗജന്യ സ്പെറോമെട്രി ടെസ്റ്റ്
 ശ്വാസകോശ സംബന്ധമായ രോഗങ്ങളുടെ നിർണ്ണയത്തിനും രോഗവ്യാപ്തി അളക്കുന്നതിനുമുള്ള പൾമണറി ഫംഷൻ ടെസ്റ്റ് (സ്പെറോമെട്രി) സൗജന്യമായി ചെയ്തു കൊടുക്കുന്നു.
 എല്ലാ മാസവും മൂന്നാമത്തെ വെള്ളിയാഴ്ച വൈകിട്ട് 5 മുതൽ 7 വരെ.

തൈറോയ്ഡ് ക്യാൻസർ
 എല്ലാ മാസവും അവസാനത്തെ ബുധനാഴ്ച രാവിലെ 10 മുതൽ ഉച്ചയ്ക്ക് 12 വരെ

National Accreditation Board for Hospitals & Healthcare Providers

Scope of Accreditation

Sun Medical & Research Centre (A Unit of Trichur Heart Hospital Ltd.)

T.B. Road, ST Nagar, Kannamkulangara
Thrissur – 680001

Certificate No. H-2011-0117

Date of first accreditation : November 16, 2011
Valid from : November 16, 2014
Valid thru : November 15, 2017

Clinical Services

- Anaesthesiology
- Audiology
- Cardiac Anaesthesia
- Cardiology
- Dental Sciences
- Dermatology
- Emergency Medicine
- Endoscopy
- Gastroenterology (Medical)
- General Medicine
- General Surgery including Minimal Access Surgery
- Haemodialysis
- Intensive Coronary Care Unit
- Interventional Radiology
- Neuro Surgery
- Neurology
- Obstetrics & Gynaecology
- Orthopaedic Surgery
- Paediatrics
- Psychiatry
- Respiratory Medicine
- Urology
- Vascular Surgery

Laboratory Services

- Clinical Biochemistry
- Clinical Microbiology & Serology
- Haematology

Diagnostic Services

- 3D Echo
- CT Scanning
- DSA Lab
- Holter Monitoring
- Spirometry
- Tread Mill Testing
- Ultrasound
- X-Ray

Pharmacy

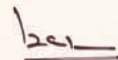
- Dispensary

Professions Allied to Medicine

- Dietetics
- Occupational Therapy
- Physiotherapy
- Psychology
- Speech and Language Therapy

Support Services

- Mortuary



Chief Executive Officer